



2025

$$20 \quad \frac{6.41}{80\%} \quad 20 \quad \frac{20}{20} =$$

$$P_1 = P_0 - D$$

$$P_1 = P_0 / (1 + N)$$

$$P1 = \frac{P0 - D}{1 + N}$$

P0

P1

D

N

2013 110

2014 17

[2015]31

58,000,000

552,581,391

37,178.00

1

1

2 2025 6 30

3 58,000,000

37,178.00

4 2024 2024

500 750

1,600 1,350 2024

2024

2025

1 2025

2024 20%

2 2025

2024

3 2025

2024 20%

2025

2025

5

494,581,391

6

7

8

2

3

2025-2027

2013 110

2015 31

1

2

3

4

5

6

7

1

2

3

